

MANITOU GOLD INC.

NOTICE OF SPECIAL MEETING OF MANITOU GOLD INC.

NOTICE IS HEREBY GIVEN that a special meeting (the "**Meeting**") of the holders of common shares (each a "**Manitou Share**") of Manitou Gold Inc. (the "**Corporation**" or "**Manitou**") will be held on May 11, 2023 at 11:00 a.m. (Toronto time) at 77 King Street West, Suite 3000, Toronto, Ontario, M5K 1G8, subject to any adjournment(s) or postponement(s) thereof, for the following purposes:

- (i) to consider, and, if deemed advisable, to pass, with or without variation, a special resolution (the "**Arrangement Resolution**"), the full text of which is set forth in Appendix A of the accompanying management information circular (the "**Circular**"), to approve a plan of arrangement (the "**Plan of Arrangement**") pursuant to section 182 of the *Business Corporations Act* (Ontario) (the "**OBCA**") involving the Corporation and Alamos Gold Inc. (the "**Arrangement**"), the particulars of which are further described in the Circular; and
- (ii) to transact such other business as may properly come before the Meeting or any adjournment(s) or postponement(s) thereof.

The board of directors of the Corporation (the "**Board of Directors**") has set the close of business on April 10, 2023 as the record date for determining the holders of Manitou Shares (the "**Manitou Shareholders**") who are entitled to receive notice of, and to vote at, the Meeting. Only persons shown on the registers of Manitou Shareholders at the close of business on that date, or their proxyholders will be entitled to attend the Meeting and vote on the Arrangement Resolution.

Registered Manitou Shareholders and duly appointed proxyholders who attend the Meeting in person will be able to attend, ask questions and vote at the Meeting. Beneficial (non-registered) Manitou Shareholders who receive this notice of the Meeting and related materials through their broker, investment dealer, bank, trust company, custodian, nominee or other intermediary, should carefully follow the instructions of their intermediary to ensure that their shares are voted at the Meeting in accordance with such Manitou Shareholders' instructions and to arrange for their intermediary to complete the necessary transmittal documents to ensure that they receive payment of the consideration for their Manitou Shares if the Arrangement is completed.

Whether or not they are able to attend the Meeting, Manitou Shareholders are urged to vote as soon as possible by following the instructions set out on the form of proxy or voting instruction form, as applicable, which accompanies this notice of the Meeting. Proxies from registered Manitou Shareholders must be received by Marrelli Trust Company Limited (i) by mail at: Attention: Proxy Department, Marrelli Trust, C/O Marrelli Transfer Services Corp., 82 Richmond Street East, Toronto, ON M5C 1P1; (ii) on www.voteproxy.ca; (iii) by fax: 416.360.7812; or (iv) by email: info@marrellitrust.ca, not later than 11:00 a.m. (Toronto time) on May 9, 2023 (or 48 hours, excluding Saturdays, Sundays and statutory holidays, prior to the commencement of the reconvened Meeting if the Meeting is adjourned or postponed) unless the Chair of the Meeting determines to waive or extend the deadline.

If you are a beneficial Manitou Shareholder and have received these materials through your broker or through another intermediary, please complete and return the voting instruction form provided to you by your broker or other intermediary in accordance with the instructions provided therein.

Pursuant to the interim order obtained from the Ontario Superior Court of Justice (Commercial List) in respect of the Arrangement (the "**Interim Order**"), registered Manitou Shareholders have the right to dissent with respect to the Arrangement Resolution and, if the Arrangement becomes effective, to be paid the fair value of their Manitou Shares in accordance with the provisions of section 185 of the OBCA, as modified by the Interim Order and the Plan of Arrangement. A registered Manitou Shareholder wishing to exercise rights of dissent with respect to the Arrangement must send to the Corporation a written objection to the Arrangement Resolution, which written objection must be received by the Corporation c/o Fogler, Rubinoff LLP, 77 King Street West, Suite 3000, P.O. Box 95, TD Centre North Tower, Toronto, Ontario M5K 1G8, Attention: W. Ross MacDougall or by e-mail at: rmacdougall@foglers.com by no later than 5:00 p.m. (Toronto time) on May 9, 2023 (or by 5:00 p.m. on the second business day immediately preceding the date that any adjourned or postponed Meeting is reconvened), and must otherwise strictly comply with the dissent procedures set forth in the provisions of section 185 of the OBCA, as modified by the Interim Order and the Plan of Arrangement, and described in the Circular. The registered Manitou Shareholders' rights to dissent are more particularly described in the Circular, and copies of the Plan of Arrangement, the Interim Order and the text of section 185 of the OBCA are set forth in Appendix B, Appendix D and Appendix F, respectively, of the Circular. Anyone who is a beneficial owner of shares and who wishes to exercise a right of dissent should be aware that only registered Manitou Shareholders are entitled to exercise a right of dissent. Accordingly, a beneficial (non-registered) Manitou Shareholder who desires to exercise a right of dissent must make arrangements for the Manitou Shares beneficially owned by such holder to be registered in the name of such holder prior to the time the notice of dissent is required to be received by the Corporation or, alternatively, make arrangements for the registered Manitou Shareholder of such Manitou Shares to exercise the right of dissent on behalf of such Manitou Shareholder. A Manitou Shareholder wishing to exercise a right of dissent may only exercise such rights with respect to all Manitou Shares in which the holder owns a beneficial interest. It is recommended that you seek independent legal advice if you wish to exercise a right of dissent. Failure to strictly comply with the requirements set forth in the OBCA, as modified by the Interim Order and the Plan of Arrangement, may result in the loss of any right of dissent.

By order of the Board of Directors

(signed) "*Richard Murphy*"

Richard Murphy
Chief Executive Officer